

Tax Relief on Donations

Notes:

From 1st January, 2013 all donations from individuals – both PAYE only taxpayers and self- assessed will be treated the same with tax relief in all cases being repaid to the charity (The Parish) at a blended rate of 31%.

This blended rate will apply to all taxpayers regardless of their marginal rate of tax. In calculating the tax repayable, the donation to the Parish is “gross up” at the tax rate of 31%. In other words the donation will be treated as having been received by the parish “net of tax”.

Example

Your donation €	Your donation grossed at 31%	Tax reclaimable by the Parish at 31%
250	362	112
360	522	162
480	696	216

The minimum qualifying donation in any calendar year is €250 (contributions must be verifiable). The amount of tax relief to the Parish cannot exceed the amount of tax paid by the donor in that year.

You should complete an enduring certificate (CHY3) if you wish the Parish to claim tax relief in respect of donations you make during the lifetime of the certificate which is valid for five years unless cancelled before the end of that period. You must advise the Parish of any change in your circumstances that would affect the Parish entitlement to claim tax relief in respect of your donations.

You can also complete an annual certificate (CHY4) if you prefer to provide a certificate to the Parish on an “annual basis” and same will be sent to you on request.

If you have any queries in relation to the revised system, please contact Tom O’Brien at 051 873937.